

## 2024 Fair Market Rents and Payment Standards

New Payment Standards Effective 1/1/2024 for all transactions

| TENANT-BASED AND PROJECT-BASED VOUCHERS |   |  |               |
|---|---|--|---------------|
| Unit Size                               | FY24 HUD 50 <sup>th</sup> Percentile FMRs | Housing Authority Payment Standards 1/1/2024 | % of HUD FMRs |
| SRO                                     | \$1,944                                   | \$2,138                                      | 110%          |
| STUDIO                                  | \$2,592                                   | \$2,851                                      | 110%          |
| ONE                                     | \$3,187                                   | \$3,506                                      | 110%          |
| TWO                                     | \$3,798                                   | \$4,178                                      | 110%          |
| THREE                                   | \$4,650                                   | \$5,115                                      | 110%          |
| FOUR                                    | \$5,058                                   | \$5,564                                      | 110%          |
| FIVE                                    | \$5,817                                   | \$6,398                                      | 110%          |
| SIX                                     | \$6,689                                   | \$7,358                                      | 110%          |

| VASH EXCEPTION PAYMENT STANDARDS (TENANT-BASED VOUCHERS) |   |  |               |
|--|---|--|---------------|
| Unit Size  | FY24 HUD 50 <sup>th</sup> Percentile FMRs | Housing Authority Payment Standards 1/1/2024 | % of HUD FMRs |
| SRO  | \$1,944                                   | \$2,138                                      | 110%          |
| STUDIO   | \$2,592                                   | \$2,851                                      | 110%          |
| ONE  | \$3,187                                   | \$3,506                                      | 110%          |
| TWO  | \$3,798                                   | \$4,178                                      | 110%          |
| THREE  | \$4,650                                   | \$5,115                                      | 110%          |
| FOUR   | \$5,058                                   | \$5,564                                      | 110%          |

| EHV EXCEPTION PAYMENT STANDARDS (TENANT-BASED VOUCHERS) |   |  |               |
|---|---|--|---------------|
| Unit Size   | FY24 HUD 50 <sup>th</sup> Percentile FMRs | Housing Authority Payment Standards 1/1/2024 | % of HUD FMRs |
| SRO   | \$1,944                                   | \$2,138                                      | 110%          |
| STUDIO  | \$2,592                                   | \$2,851                                      | 110%          |
| ONE   | \$3,187                                   | \$3,506                                      | 110%          |
| TWO   | \$3,798                                   | \$4,178                                      | 110%          |
| THREE   | \$4,650                                   | \$5,115                                      | 110%          |
| FOUR  | \$5,058                                   | \$5,564                                      | 110%          |
| FIVE  | \$5,817                                   | \$6,398                                      | 110%          |
| SIX   | \$6,689                                   | \$7,358                                      | 110%          |

| 2023 INCOME LIMITS (Effective 5/15/2023) |                             |                        |                   |
|--|-----------------------------|------------------------|-------------------|
| Family Size                              | Extremely Low<br>30% of AMI | Very Low<br>50% of AMI | Low<br>80% of AMI |
| <b>1</b>                                 | \$39,050                    | \$65,050               | \$104,100         |
| <b>2</b>                                 | \$44,600                    | \$74,350               | \$118,950         |
| <b>3</b>                                 | \$50,200                    | \$83,650               | \$133,800         |
| <b>4</b>                                 | \$55,750                    | \$92,900               | \$148,650         |
| <b>5</b>                                 | \$60,250                    | \$100,350              | \$160,550         |
| <b>6</b>                                 | \$64,700                    | \$107,800              | \$172,450         |

*FMR: Fair Market Rents*

*AMI: Area Median Income*